

July 28, 2017

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2016 – June 30, 2017).

If you have any questions about the League's finances, do not hesitate to call me.

Sincerely,



Michael J. Darcy, CAE
Executive Director

MJD/mlj

Enclosure

New Jersey State League of Municipalities
 Comparison of Actual Revenue and Expenditures with Budget
 Year ended June 30, 2017

Schedule I

	Actual
Revenues:	
Membership Dues	656,102
Magazine	349,116
Annual Conference	2,180,558
Interest	35,241
Publications	36,956
Labor Data	1,865
Seminars	151,905
Miscellaneous Receipts	5,285
Internet Advertising	183,620
Sub-Leases Base Rent	180,303
Sub-Leases Expense Rent	110,541
Sub-Leases Parking Space Rental	39,213
Corporate Supporters	83,622
Grant Station Subscription	570
Employee Medical Contributions	76,249
Centennial Anniversary Income	-
Total Revenues	4,091,146
Expenditures:	
Salaries	1,260,522
Social Security & Medicare	89,142
Pension Employer Portion	164,861
Disability	826
Medical Benefits	459,576
Workers Compensation Ins	5,252
Automobile	13,062
Magazine	180,914
Office Expense	20,431
Legislative	41,337
Conference	506,293
Meetings	10,416
Postage	31,542
Equipment Payments	24,133
Maintenance on Equip.	6,159
Printing	16,705
Books, Subscriptions	3,601
Grant Station Subscription Exp.	141
Seminars	71,547
Telephone	12,862
Audit	3,655
Legal	90,299
Insurance Bond Premlum	28,230
National League. of Cities	34,076
Temporary Help	-
Miscellaneous Expense	3
Computer Expense	27,808
Internet Web Maintenance	17,763
Photocopying	2,214
Scholarships	3,000
Interlocal Service	4,500
Grant Advisory Service	1,750
222 Base Rent	346,720
222 Expense Rent	167,462
Commission Leasing	-
Online Ordinance Shared Services	-
Centennial Anniversary Expense	-
Total Expenses	3,646,802
Excess of Unrestricted Revenues over Expenditures	\$444,344